



Lowenstein Sandler Doubles Down on Commitment to New York City

Firm to expand its footprint and completely reimagine New York office to innovate the "next normal" in workspace

NEW YORK (September 25) –Today Lowenstein Sandler announced that it will be expanding its growing footprint in New York City, after signing a lease extension that will increase the firm's New York office to approximately 125,000 square feet. This expansion comes as the city's businesses and law firms have begun looking toward a post-pandemic work environment and making adjustments to allow for a shift in office culture, a move Lowenstein is prioritizing and investing in with a reimagined office space that puts the evolving needs of its employees and clients front of mind.

The lease extension will keep Lowenstein at its 1251 Avenue of the Americas location and allow the firm to entirely modernize its existing space to accommodate over 200 New York-based attorneys. The firm anticipates that the new office space will serve as a new model for the practice of law in a post-COVID work environment through designs that are intended to promote collaboration, mobility, and health and wellbeing.

"Lowenstein has gone from four attorneys in New York 20 years ago to now accommodating over 200, and we are committed to New York City as the home of our flagship office, where we serve clients in a broad array of industries, including financial services, investment funds, and the city's rapidly growing technology sector," says Lowenstein partner **Steven E. Siesser**, Head of the New York office, Chair of the Private Equity practice, and Co-chair of the Transactions & Advisory Group. "This investment is a true reflection of our growth and our position as a leading New York City firm," he adds.

Renovation of the firm's space is expected to begin in the first quarter of 2022. New amenities that firm personnel and guests can expect to see include: a single-size office layout outfitted with the latest in mobility technology, ample collaborative workspaces, a new restaurant-style eating space, as well as expanded fitness, health and wellness facilities.

"As we reimagine the world of work for the post-COVID era, we are mindful that the office needs to be a true destination where our lawyers and staff want to come to work in a healthy and collaborative space," says Lowenstein Chair and Managing Partner **Gary M. Wingens**. "With the dramatic renovations to iconic Rockefeller Center Plaza and new shops, restaurants and other amenities opening all around us, we are excited to be recommitting to the heart of Midtown," he adds.

Lowenstein expects that the space will be both LEED- and WELL-certified. WELL certification, which is provided by the International WELL Building Institute, provides a tool for advancing health and well-being in buildings, as well as a flexible framework for improving health and human experience through office space design.

"The war for talent in law is accelerating and will only get more challenging as attorneys and the next generation of lawyers weigh their options about where and how they want to work," says **Joseph J. Palermo**, Chief Operating Officer at Lowenstein, who will oversee the entire project. He adds, "We believe this new space will help the firm attract top talent for years to come as we continue to recruit the best and brightest in law and in business."

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About Lowenstein Sandler LLP

Lowenstein Sandler is a national law firm with over 350 lawyers based in New York, Palo Alto, New Jersey, Utah, and Washington, D.C. The firm represents leaders in virtually every sector of the global economy, with particular emphasis on investment funds, life sciences, and technology. Recognized for its entrepreneurial spirit and high standard of client service, the firm is committed to the interests of its clients, colleagues, and communities.